



**Illinois  
Central  
Gulf**

An **IC Industries** Company

William H. Sanders  
Corporate Counsel

**Illinois Central  
Gulf Railroad**  
Two Illinois Center  
233 North Michigan Avenue  
Chicago, IL 60601  
(312) 565 1600

RECORDATION NO. 14273-A Filed May 28, 1986

**MAY 30 1986 :1 25 PM**

**6-150A012**

Mr. James H. Bayne **INTERSTATE COMMERCE COMMISSION**  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

No. ....  
Date **MAY 30 1986** .....  
Fee \$ **10.00** .....

Dear Mr. Bayne:

**ICC Washington, D. C.**

Pursuant to the provisions of 49 U.S.C. Section 11303 and the applicable regulations of the Interstate Commerce Commission, there are herewith transmitted for filing and recording the Original and two verified copies of a Release, Discharge and Satisfaction of an Original Security Agreement. This document is a secondary document dated as of May 12, 1986. The primary document to which this is connected was recorded under Recordation No. 14273 on February 9, 1984.

A check payable to the order of the Interstate Commerce Commission for the \$10.00 recording fee applicable to this filing is enclosed herewith.

The names and addresses of the parties to the document are as follows:

**Secured Party:**

The First National Bank of Chicago  
One First National Plaza  
Chicago, Illinois 60670

**Debtor:**

IC Equipment Leasing Company  
111 East Wacker Drive, Suite 2700  
Chicago, Illinois 60601

The Debtor is the affiliate of Illinois Central Gulf Railroad Company.

A description of the equipment covered by this release follows:

163 100-Ton Bulkhead Flatcars, numbered as follows:

ICG 978750 - 978899, inclusive  
ICG 978650 - 978662, inclusive

**ICC OFFICE OF  
THE SECRETARY  
MAY 30 1 28 PM '86  
MOTOR OPERATING UNIT**

*Kevin C. Walker*

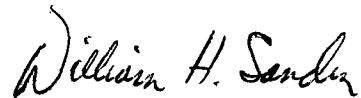
- 2 -

A short summary of the document to appear in the index follows:

Release, Discharge and Satisfaction dated as of May 12, 1986 of an Security Agreement dated as of February 10, 1984 with Recordation No. 14273 providing for the release of all right, title and interest in all equipment.

It is respectfully requested that the verified copies of this instrument be returned to the bearer of this letter with the Commission's recordation stamp shown thereon.

Very truly yours,

A handwritten signature in cursive script that reads "William H. Sanders".

William H. Sanders

WHS:paz

**Interstate Commerce Commission**  
Washington, D.C. 20423

5/30/86

OFFICE OF THE SECRETARY

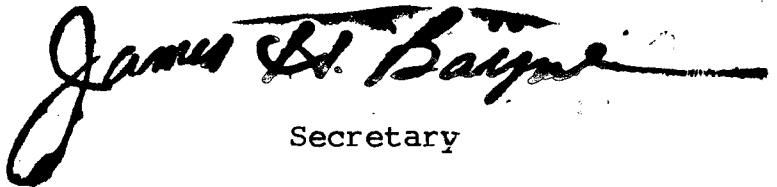
William H. Sanders  
Corporate Counsel  
Illinois Central Gulf RR.Co.  
233 North Michigan Ave.  
Chicago, Illinois 60601

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/30/86 at 1:35pm and assigned re-recording number(s).

14273-A Released

Sincerely yours,

  
Secretary

Enclosure(s)

14273-A Filed 1428

INTERSTATE COMMERCE COMMISSION

I, Virginia N. Shanon, a  
Notary Public in and for Cook County, State of Illinois,  
hereby certify that I have on this 28<sup>th</sup> day  
of May, 1986, compared the attached copy  
with the original document of which it is a copy and find  
that the copy is complete and identical in all respects  
with the original document.

My Commission expires:

May 4, 1988

RELEASE, DISCHARGE AND SATISFACTION OF ORIGINAL  
SECURITY AGREEMENT

RECORDATION NO. 14273  
MAY 30 1986 -1 25 PM  
Filed 1423  
INTERSTATE COMMERCE COMMISSION

THIS RELEASE, DISCHARGE AND SATISFACTION OF ORIGINAL SECURITY AGREEMENT dated as of May 12, 1986 (the "Release") is from The First National Bank of Chicago (the "Secured Party"), whose post office address is One First National Plaza, Chicago, Illinois 60670, Attention: Surface Transportation Division, to IC Equipment Leasing Company, an Illinois corporation (the "Debtor"), whose post office address is One Illinois Center, 111 East Wacker Drive, Suite 2700, Chicago, Illinois 60601, Attention: Treasurer.

RECITALS:

A. The Debtor and the Secured Party have heretofore entered into a Security Agreement dated as of February 10, 1984 (the "Security Agreement"), which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission at 12:40 P.M. on February 9, 1984 and was given Recordation No. 14273.

B. The Security Agreement provided that the Secured Party would release the Security Agreement and the security interest granted thereby upon its satisfaction that all indebtedness secured by the Security Agreement has been fully paid.

C. The Debtor has on May 12, 1986 caused to be paid to the Secured Party all principal of and interest accrued to such date, and all other amounts, if any, due and owing to the Secured Party, on all indebtedness secured by the Security Agreement.

In order to evidence the satisfaction and discharge of all indebtedness secured by the Security Agreement and the release of the security interest granted by the Security Agreement, the Secured Party now executes and delivers this Release in compliance with the provisions of the Security Agreement and in contemplation that this instrument will be filed and recorded with the Secretary of the Interstate Commerce Commission to evidence such release of public record. The Items of Equipment upon which a security interest was granted by the Security Agreement are described in Schedule A hereto.

This Release shall be construed in accordance with and governed by the laws of the State of Illinois.

This Release may be executed, acknowledged and delivered in any number of counterparts each of such counterparts constituting an original but altogether only one Release.



SCHEDULE A

DESCRIPTION OF EQUIPMENT

163

100-Ton Bulkhead Flatcars manufactured by Portec,  
Inc. and marked and numbered as follows:

ICG 978750-978899, inclusive

ICG 978650-978662, inclusive